



4810-35

DEPARTMENT OF THE TREASURY

FISCAL SERVICE

Financial Management Service Proposed Collection of Information: Resolution Authorizing Execution of Depositary, Financial Agency, and Collateral Agreement; and Depositary, Financial Agency, and Collateral Agreement

AGENCY: Financial Management Service, Fiscal Service, Treasury

ACTION: Notice and Request for comments.

SUMMARY: The Financial Management Service, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on a continuing information collection. By this notice, the Financial Management Service solicits comments concerning forms "Resolution Authorizing Execution of Depositary, Financial Agency, and Collateral Agreement; and Depositary, Financial Agency, and Collateral Agreement."

DATES: Written comments should be received on or before [insert date 60 days after date of publication in the Federal Register.]

ADDRESSES: Direct all written comments to Financial Management Service, 3700 East West Highway, Records and Information Management Program Staff, Room 135, Hyattsville, Maryland 20782.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the form(s) and instructions should be directed to Mary Bailey, Bank Policy

and Oversight Division, 401 14th Street, S.W., Room 317, Washington, DC 20227,
(202) 874-7055.

SUPPLEMENTAL INFORMATION: Pursuant to the Paperwork Reduction Act of 1995, (44 U.S.C. § 3506(c)(2)(A)), the Financial Management Service solicits comments on the collection of information described below:

Title: Resolution Authorizing Execution of Depositary, Financial Agency, and Collateral Agreement; and Depositary, Financial Agency, and Collateral Agreement

OMB Number: 1510-0067

Form Number: FMS 5902; FMS 5903

Abstract: These forms are used to give authority to financial institutions to become a depositary of the Federal Government. They also execute an agreement from the financial institutions they are authorized to pledge collateral to secure public funds with Federal Reserve Banks or their designees.

Current Actions: Extension of currently approved collection

Type of Review: Regular

Affected Public: Business or other for-profit

Estimated Number of Respondents: 15 (2 forms ea.)

Estimated Time Per Respondent: 30 minutes (15 minutes ea. form)

Estimated Total Annual Burden Hours: 7

Comments: Comments submitted in response to this notice will be summarized and/or included in the request for Office of Management and Budget approval. All comments will become a matter of public record. Comments are invited on: (a) whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance and purchase of services to provide information.

Dated: May 15, 2012

Kristine S. Conrath

Assistant Commissioner

Federal Finance

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